

Arizona Department of Real Estate (ADRE) Investigations and Development Services Division

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PHOENIX OFFICE

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JUDY LOWE COMMISSIONER

SUBDIVISION DISCLOSURE REPORT

(PUBLIC REPORT)

FOR

STONE CANYON III RANCHO VISTOSO NEIGHBORHOOD 11

aka The Tuscan Estates at Stone Canyon

Registration No. DM10-055397

SUBDIVIDER

STONE CANYON INVESTORS, L.L.C. 11125 N. LA CANADA, SUITE 201 ORO VALLEY, ARIZONA 85737

Effective Date: May 28, 2010

1ST Amendment Date: October 31, 2014

PROPERTY REPORT DISCLAIMER

This report is NOT A RECOMMENDATION NOR AN ENDORSEMENT by the State of Arizona of this land but is provided for informational purposes ONLY. The report reflects information provided by the subdivider and obtained by the Department in its review process in accordance with the provisions of Title 32, Chapter 20, Article 4, of the Arizona Revised Statutes, as amended.

NOTE that not all of the information in this report has been verified by the Department; certain information has been accepted by the Department as true an accurate based on attestation of the subdivider and/or the subdivider's agents. You should verify all facts before signing any documents. The Department has not passed upon the quality or quantity of any improvement or structure and does not assume responsibility in either event.

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THE ARIZONA DEPARTMENT OF REAL ESTATE

REQUIRES THAT:

- 1. You BE GIVEN this public report;
- 2. YOU SIGN A RECEIPT indicating that you received this report;

RECOMMENDS:

- 1. You DO NOT SIGN ANY AGREEMENT before you have read this report;
- 2. You see the EXACT PROPERTY you are interested in BEFORE SIGNING any document for lease or purchase.

ARIZONA LAW STATES:

- 1. THE SALE OR LEASE OF SUBDIVIDED LANDS PRIOR TO ISSUANCE OF THIS REPORT OR FAILURE TO DELIVER THIS REPORT TO YOU SHALL RENDER THE SALE OR LEASE RESCINDABLE BY YOU. ACTION TO RESCIND MUST BE BROUGHT WITHIN 3 YEARS FROM DATE OF EXECUTION OF PURCHASE AGREEMENT.
- 2. CONTRACTS OR AGREEMENTS FOR THE PURCHASE OF AN UNIMPROVED LOT (WITHOUT A BUILDING)* MAY BE RESCINDED BY YOU WITHOUT CAUSE BY SENDING OR DELIVERING WRITTEN NOTICE OF RESCISSION BY MIDNIGHT OF THE SEVENTH CALENDAR DAY FOLLOWING THE SIGNING.
- 3. IF YOU HAVE SIGNED A PURCHASE AGREEMENT FOR THE PURCHASE OF AN UNIMPROVED LOT (WITHOUT A BUILDING)* PRIOR TO INSPECTING THE LOT, YOU HAVE SIX MONTHS TO INSPECT AND UPON INSPECTION MAY RESCIND THE PURCHASE AGREEMENT.
 - *A contract or agreement for purchase of a lot which includes a building or obligates the seller to complete construction of a building within two years from the contract date does not constitute the purchase of an unimproved lot. Therefore, if your purchase includes a lot and a building or a building to be built, you are not entitled to the rescission rights described in paragraphs 2 and 3.

GENERAL

ORIGINAL LOTS ON PUBLIC REPORT INCLUDED: Lots 235, 236, 239, 240, 241, 246-260, 262, 263, 266-268, 270-273. THE AMENDED REPORT IS FOR LOTS: 239-241, 246, 247, 249, 250, 252–254, 257-260, 262, 266-268, 272 AND 273. All other lots have been sold.

The map of this subdivision is recorded in Book 58 page 3 records of Pima, County, Arizona.

The subdivision is approximately 90.25 acres in size. It has been divided into 41 lots. Lot boundaries will be staked with steel pins at each lot corner.

YOU ARE ADVISED TO OBTAIN A COPY OF THE RECORDED MAP AND CORRECTION DOCUMENTS, IF ANY, AND NOTE ALL EASEMENTS, RESTRICTIONS AND STATEMENTS CONTAINED THEREIN.

SUBDIVISION LOCATION

Location: Tortollita Mountain Circle, Oro Valley, Arizona. From Tucson, take Oracle Road north to Tangerine Road, west to Rancho Vistoso Blvd., north to Tortollita Mountain Circle.

UTILITIES

Electricity: Tucson Electric Power Company, 520-623-7711, www.tep.com. Facilities have been completed to the lot lines. Purchasers costs: \$640 fee to Tucson Electric Power Co.; estimated costs for excavation, backfill and to place conduit is \$25 per foot from lot line to future home site. Service establishment fee of \$24.00.

Telephone: Qwest Communications, 800-244-1111 www.qwest.com. Facilities have been completed to the lot lines. Purchaser's costs: Installation fee of \$27.50. Trenching, backfill and placement of conduit included with the \$25 per foot cost as stated under Electricity. Deposit may be required depending on customer's credit rating.

Cable: Choice of providers include: Comcast Cable, 520-744-1900, www.comcast.com; Dish Network, 800-823-4929, www.dishnetwork.com; Direct TV, 888-777-2454, www.directtv.com. Trenching, backfill and placement of conduit included with the \$25 per foot cost as stated under Electricity. Installation fees, monthly costs, etc. are based on the package you select and the promotions that are being offered by the individual cable companies.

Internet or Fiber Optic: Qwest Communications or Comcast Cable. Installation fee of \$29.95.

Natural Gas: Southwest Gas Corporation, 520-889-1888, www.swgas.com. Facilities have been completed to the lot lines. Purchasers' costs: Hook-up fee of \$35.00; basic service monthly service fee of \$12.00 plus monthly usage costs. Trenching, backfill and placement of conduit included with the \$25 per foot cost as stated under Electricity. Deposit may be required depending on customer's credit rating.

Water: Oro Valley Water, 520-575-1456; www.ci.oro-valley.az.us/WaterUtility. Facilities have been completed to the lot lines. Purchaser's costs based on 1" meter: Establishment fee of \$35; Impact fee of \$5,037.00, meter fee of \$399.97 for a total of \$5,471.97. Cost to extend water line from water meter to future home site (including excavation, backfill and PVC piping) is \$15 per foot. Monthly base rate of \$35.48 plus monthly water usage.

Sewage Disposal: Collection and disposal provided by Pima County Wastewater Management, 520-750-6609, www.pima.gov/wwn/custserv. Facilities have been completed to the lot lines. Purchasers'costs: Establishment fee of \$15.00; Building permit fee based on \$233.30 for each fixture unit at approximately 40 fixtures per dwelling for a total of \$9,332.00. <a href="Cost to hook up sewer from stub to future home site (including excavation, backfill and ABS piping) is \$30 per foot. Monthly sewage service fee of \$9.82 plus additional monthly fee based on water consumption. (Based on average 6,732 gallons water usage, cost would be additional \$21.65 per month).

Garbage Services: Republic Services aka Saguaro Environmental Services, 520-745-8820, www.republicservices.com (520) 745-8820, there is no set up fee and the service fee is \$48 per quarter (\$16.00 per month). The service level includes: two times a week for trash and one time a week recycling.

Subdivider has completed the extension of the utilities to the lot lines.

PURCHASERS ARE ADVISED TO CONTACT THE ABOVE LISTED PROVIDERS REGARDING EXTENSION RULES, REGULATIONS, SERVICE CONNECTIONS, INSTALLATION CHARGES, ACCOUNT SET-UP FEES AND THE COSTS INVOLVED. COSTS ARE SUBJECT TO CHANGE BY THE SERVICE PROVIDERS.

STREETS, ROADS AND DRAINAGE

Access to the Subdivision: Has been completed. Asphalt paved public streets will be maintained by Town of Oro Valley. Purchasers cost is included in their property taxes.

Access within the Subdivision: Has been completed. Asphalt paved private streets will be maintained by the Home Owners Association. Purchasers cost is included in the HOA assessments.

Street Lights: Not available.

Flood and Drainage: Rock rip rap has been installed along washes directing water into box culverts under roadways. It will be maintained by the Homeowner's Association and Pima County Flood Control.

Arizona State Trust Land: The Arizona State Land Department administers over 9.3 million acres of State Trust Land. This is not public land. Trust land may be subject to future development and may not be preserved or saved for open space without compensation.

A person must have prior approval to use State Trust Land. Temporary recreational use is allowed with certain restrictions and conditions through purchase of a recreational permit. Use of State Trust Land without proper approval is a trespass.

MANY ROADS ON RURAL TRUST LANDS ARE NOT LEGAL TRAVEL ROUTES, EXCEPT FOR STATE LESSEES AND HUNTERS, AND DO NOT PROVIDE LEGAL ACCESS TO PRIVATE LAND. STATE TRUST LAND MAY BE SOLD OR LEASED FOR USES WHICH MAY EXCLUDE RECREATION. RECREATION IS A TEMPORARY USE THAT MAY BE TERMINATED AT ANY TIME.

For additional information, visit the State Land Department web page at www.land.state.az.us, or call (602) 542-4631.

LOCAL SERVICES AND FACILITIES

Schools:

- Wilson K-8 School (Grades K-8), 2330 W. Glover Road, Tucson, Az 85742 is located approximately 6 miles from the subdivision.
- Ironwood Ridge High School (Grades 9-12), 2475 N. Naranja Dr., Oro Valley, Az 85742 is located approximately 7 miles from the subdivision.

EXAMPLE: SCHOOL BUS TRANSPORTATION WILL ONLY BE PROVIDED TO STUDENTS RESIDING OUTSIDE THE SCHOOLS DESIGNATED WALKING DISTANCE. PURCHASERS SHOULD CONTACT THE SCHOOLS TO DETERMINE THE AVAILABILITY OF SCHOOL BUS TRANSPORTATION.

PURCHASERS ARE ADVISED THAT SCHOOL BOUNDARIES AND SCHOOL BUS TRANSPORTATION MAY CHANGE. YOU SHOULD CONTACT THE AMPHITHEATER SCHOOL DISTRICT AT 520-696-5000 FOR THE CURRENT LOCATION OF SCHOOLS AND BUS SERVICE.

Shopping Facilities: Available approximately 3 miles southeast.

Public Transportation: Sun Tran, 4220 S. Park Ave. Tucson, Az 85714, 520-792-9222, www.suntrainfo@tucsonaz.gov. Sun Tran Bus System at Oracle Road and Hanley Street is approximately 61/2 miles south.

Medical Facilities: Northwest Hospital Oro Valley at Tangerine and Innovation Drive is approximately 4 miles from subdivision. Northwest Medical Center Rancho Vistoso is located at Oracle and Rancho Vistoso Blvd., approximately 5 miles away.

Fire Protection: Golder Ranch Fire Department is located approximately 2 ½ miles away. Costs included in real estate taxes.

Ambulance Service: Available by dialing 911.

Police Services: Town of Oro Valley Police Department

LOCATIONS AND COSTS OF THE ABOVE SERVICES AND FACILITIES MAY CHANGE. YOU SHOULD VERIFY THEIR CURRENT LOCATIONS AND COSTS PRIOR TO PURCHASE.

COMMON, COMMUNITY AND RECREATIONAL FACILITIES

Within the Subdivision: Common Area "A" (Open Space) and Common Area "B" (Private Streets) maintained by the Stone Canyon Community Association.

Within the Master Planned Community: Parks, common areas, landscaping in street right of ways and street lighting on Rancho Vistoso Blvd. are maintained by the Homeowners Association.

ASSURANCES FOR COMPLETION OF IMPROVMENTS

Assurances for Completion of Subdivision Facilities: The facilities are complete

Assurances for Maintenance of Subdivision Facilities: Recorded CC&R's, Articles of Incorporation and Bylaws for the Homeowners' Associations, Agreements with the utility providers and the Town of Oro Valley.

PROPERTY OWNERS ASSOCIATIONS

Name and Assessments: Stone Canyon Community Association, \$427.00 per quarter, with a one-time fee of \$1,000.00 (\$600.00 transfer fee and \$400.00 capital reserve fee), plus a \$75.00 HOA transfer fee. Vistoso Community Association, the Master Association fee are \$72.00 per quarter, plus a transfer fee of \$75.00.

Design Review Submittal Fees: Payable to Stone Canyon Homeowners Association - \$2,150.00 Payable to Vistoso Homeowners Association - \$500.00

Construction Area Plan Fees:

Payable to Stone Canyon Homeowners Association - \$10,000.00 refundable Builder's Deposit. Payable to Stone Canyon Homeowners Association - \$1,000.00 non-refundable Road Maintenance Fee.

NOTE: In the Third Amendment to Declaration of Covenants, Conditions and Restrictions recorded in Sequence No. 20141500888 there is notice of an initiation fee for a Sports Membership that is mandatory for each lot owner. The lot owners will receive access to the Stone Canyon Health & Fitness Center, which includes tennis courts, pickleball courts, swimming pool, indoor/outdoor Jacuzzis, fitness classes (additional fee), dinning privileges and all social events. The Initiation Fee is \$5,000.00 and the dues are \$275.00 per month. Please read this Amendment carefully for all of the details on the obligation of each owner for the Sports Membership (paragraph 4.7.2.) The lots owned by Stone Canyon Investors LLC are considered "Production Lots", the Sports Membership fees will not apply until (1) the earliest of the closing of the sale of such Production Lot, (2) the completion of the residence thereon Production Lot, or (3) twelve months after the date of execution thereof.

Control of Association: To the lot purchasers when 3 to 1 voting ratio by Declarant is extinguished or neither Developer nor any Related Party owns fee title or beneficial title to any portion of the Property.

Title to Common Areas: Upon release of the assurance agreement and recordation of deed.

Membership: All lot Owners.

PAYMENTS TO PROPERTY OWNERS ASSOCIATIONS ARE SUBJECT TO CHANGE IN ACCORDANCE WITH RECORDED RESTRICTIONS. SAID ASSOCIATION MAY ALSO IMPOSE SPECIAL ASSESSMENTS.

SUBDIVISION CHARACTERISTICS

Topography: Gentle rolling desert with rock outcroppings. NOTE: "All buyers of lots with conservation easements or other "no-build Areas" shall be informed of such easements or areas. Buyers will acknowledge receipt of these information items by signing acknowledgement forms provided and maintained by the developer.

Flooding and Drainage: A letter dated March 30, 2004, from The WLB Group, Inc. regarding grading, drainage and flood hazards for the subdivision states:

A hydrology report was reviewed and approved by the Town of Oro Valley, which determined the floodprone limits of the 100-yar storm. The subdivision was designed in accordance with applicable Town of Oro Valley Standards. As a result of the design, the improvements were constructed in accordance with approved plans and specifications, and each lot was provided a building site in which there were no drainage hazards from the 100-year storm. The entire subdivision, as indicated by Flood Insurance Rate Map (FIRM) Community Panel No. 04019C105K dated February 8 1999 lies within "unshaded" Zone X areas determined to be outside the 500-year floodplain.

NOTE: Purchasers are advised that although flood insurance may not be legally required by FEMA, it may still be required by an individual, public or private lending institution.

Soils: In a Geotechnical Evaluation Summary by Western Technologies, Inc. dated May 7, 2010 it states: On-site subsoils and rock near shallow foundation level are expected to exhibit low compressibility at existing and elevated water contents due to their dense and granular nature. The on-site soils are considered fair to good quality materials for support of pavements. Minimum pavement sections are recommended in the original report. The major cause of soil problems in this vicinity is moisture increase in soils below structures. Therefore, it is extremely important that positive drainage be provided during construction and maintained throughout the life of each residential structure.

Adjacent Lands and Vicinity: 1 acre residential and medium density residential, up to 4 units per acre, 1 house per 5 acre suburban ranch. Catalina State Park is east of Oracle Road, approximately 5 miles from the subdivision. The subdivision is adjacent to residential horse property that includes a small airfield, La Cholla Airpark and a golf course on its east and north boundaries. The Tortolita Mountains and undeveloped land is adjacent to the northwest boundaries of the subdivision. There are commercial offices located approximately 2 miles from the subdivision. Information on schools may be found on page 6 of this report under the heading LOCAL SERVICES AND FACILITIES.

Subdividers advise purchasers that the subdivision is located within open desert area that includes washes/creek beds; mountainous terrain; plants, insects and wildlife indigenous to

a desert environment, some or all of which may be considered potential safety hazards to unsupervised children and adults.

There are no natural gas pipelines within 500 feet of the subdivision boundaries.

High Voltage Lines: There are no existing or proposed high voltage power lines or any existing or proposed substations within the boundary of the subdivision or within ½ miles of the subdivision or boundary

Purchasers are advised that subdivider cannot guarantee nor control what is done with or built onto the lands adjacent to this subdivision.

SUBDIVISION USE AND RESTRICTIONS

Use: This offering is for lot without dwelling.

Zoning: Single family residences.

Conditions, Reservations and Restrictions: None other than stated in recorded CC&R's as listed in Exhibit "A".

Restrictions and Other Matters of Record: Conditions, reservations and restrictions that may run with the land including City or County zoning restrictions should be investigated by you. Copies of those items which are recorded may be inspected at the Office of the Pima County Recorder. Information about zoning may be obtained at the Office of the Oro Valley Planning and Zoning Department. Restrictions are recorded as cited in the following title exceptions and per the subdivision plat.

AIRPORTS

Military Airport: This subdivision is not in the vicinity of a military airport.

Public Airport: The subdivision is not in the vicinity of Tucson International Airport, which is approximately 25 miles away.

Airport: The subdivision is located approximately 1 mile north of the La Cholla Airport, a private facility.

TITLE

Title to this subdivision is vested in Stone Canyon Investors L.L.C.

Subdivider's interest in this subdivision is evidenced by a recorded deed.

Title is subject, among other things, to all taxes, assessments, covenants, conditions, restrictions, limitations, reservations, rights, obligations, powers, easements, rights of way, liens, and charges of record. **YOU SHOULD INVESTIGATE THE TITLE AND SATISFY YOURSELF AS TO WHAT EFFECT, IF ANY, THESE MATTERS MAY HAVE ON THE USE OF THE LAND**. Title exceptions affecting the condition of title are listed in the Preliminary Title Report dated October 23, 2014 issued by Fidelity National Title Agency, Inc. **You should obtain a title report and determine the effect of the listed exceptions**.

EXCEPTIONS: SEE EXHIBIT "A" ATTACHED

METHOD OF SALE OR LEASE

Sales: All purchasers will enter into a sales agreement and receipt for deposit. Purchasers' vested interest/ownership will be evidenced by delivery of a recorded deed.

YOU ARE ADVISED THAT EARNEST MONEY DEPOSITS, DOWN PAYMENTS AND OTHER ADVANCED MONEY WILL BE PLACED IN A NEUTRAL ESCROW ACCOUNT WITH ESCROW AGENT FIDELITY NATIONAL TITLE AGENCY.

Release of Liens and Encumbrances: Purchasers will receive title free and clear of all liens, except those shown by the public records such as real estate taxes not yet due and payable.

Use and Occupancy: Purchasers will be able to use and occupy their lot upon close of escrow and recordation of the conveyance deed and all applicable financing documentation

Leasehold Offering: None.

THE PURCHASE CONTRACT IS A BINDING AGREEMENT. CONTRARY TO THE TERMS AND PROVISIONS OF THE CONTRACT, YOU MAY HAVE ADDITIONAL RIGHTS, REMEDIES AND WARRANTIES PROVIDED BY LAW. READ THOROUGHLY BEFORE SIGNING. IF NOT UNDERSTOOD, SEEK COMPETENT ADVICE PRIOR TO COMMITMENT TO PURCHASE.

TAXES AND ASSESSMENTS

Real Property Taxes: For the year 2014, the estimated property tax for an unimproved lot without dwelling based on an average sales price of \$225,000.00 is \$4544.00.

Special District Tax or Assessments: None known to developer.

AMOUNT OF TAXES AND ASSESSMENTS SET FORTH ABOVE ARE APPROXIMATE ONLY AND SUBJECT TO CHANGE.

YOU ARE ADVISED TO READ THE RECORDED DECLARATION OF (COVENANTS, CONDITIONS AND RESTRICTIONS), ARTICLES OF INCORPORATION, DECLARATION OF CONDOMINIUM, BYLAWS FOR THIS SUBDIVISION TO DETERMINE THE RIGHTS OF LOT/UNIT OWNERS TO PARTICIPATE IN THE CONTROL OF THE PROPERTY OWNERS' ASSOCIATION AND TO DETERMINE THE RIGHTS, DUTIES AND LIMITATIONS OF OWNERS IN AND TO USE OF THEIR LOT/UNITS. FURTHER, YOU SHOULD DETERMINE FOR YOURSELF IF SUBDIVIDER'S ARRANGEMENTS AND PLANS FOR THE PAYMENT OF ASSESSMENTS ON UNSOLD LOTS/UNITS WILL BE SUFFICIENT TO FULFILL THE NEEDS, DEMANDS AND FINANCIAL OBLIGATIONS OF THE ASSOCIATION, AS SET FORTH IN THE DECLARATION AND BYLAWS.

CONDITION OF TITLE REPORT

SCHEDULE B

Fidelity National Title Insurance Company reports that Title Instruments, on the date hereof, disclose:

1. Ownership of the Interest is in the name of:

Stone Canyon Investors, LLC, an Arizona limited liability company

- 2. The following defects, liens and encumbrances (which are not necessarily shown in their order of priority) against the Interest:
 - 1. Property taxes, including any personal property taxes and any assessments collected with taxes, for the year of 2014.
 - 2. Easements, covenants, conditions and restrictions as set forth on the plat recorded in Book 58 of Maps, Page 3, thereafter Declaration of Scrivener's Error recording in Docket 12256, page 639 and thereafter Declaration of Scrivener's Error recorded in Docket 12491, page 450
 - .3. Covenants, conditions and restrictions but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, source of income, gender, gender identity, gender expression, medical condition, or genetic information, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth in the document

Recording No: Docket 7871, page 1688, re-recorded in Docket 7915, page 1281, Restated in Docket 8021, page 925, First Amendment in Docket 8327 at page 2058, Second Amendment in Docket 8629 at page 576, Third Amendment in Docket 10037 at page 1540, Fourth Amendment in Docket 11565 at page 1377

Liens and charges as set forth in the above mentioned declaration,

Payable to: Vistoso Community Association, an Arizona non-profit corporation

4. Covenants, conditions and restrictions but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, source of income, gender, gender identity, gender expression, medical condition, or genetic information, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth in the document

Recording No: Docket 10894 at page 2917

5. Covenants, conditions and restrictions but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, source of income, gender, gender identity, gender expression, medical condition, or genetic information, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth in the document

Recording No: Docket 11020 at page 1754, First Amendment in 11869 at page 1479, Second Amendment in Docket 12316 at page 3816, Third Amendment in Document No 2014-1500888

Liens and charges as set forth in the above mentioned declaration,

Payable to: Stone Canyon Community Association, Inc.

6. Covenants, conditions and restrictions but omitting any covenants or restrictions, if any, including FORM P 1/22/2009

but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, source of income, gender, gender identity, gender expression, medical condition, or genetic information, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth in the document

Recording No: Docket 12651 at page 8703

Revocation in Docket 13788 at page 2754, in Docket 13790 at page 919

7. Covenants, conditions and restrictions but omitting any covenants or restrictions, if any, including but not limited to those based upon race, color, religion, sex, sexual orientation, familial status, marital status, disability, handicap, national origin, ancestry, source of income, gender, gender identity, gender expression, medical condition, or genetic information, as set forth in applicable state or federal laws, except to the extent that said covenant or restriction is permitted by applicable law, as set forth in the document

Recording No: Docket 12724 at page 5529

Revocation in Docket 13811 at page 1355

8. Easement(s) for the purpose(s) shown below and rights incidental thereto as set forth in a document:

Purpose: private drainage

Recording No: Docket 12475, page 597

(LOT 257)

9. Easement(s) for the purpose(s) shown below and rights incidental thereto as set forth in a document:

Purpose: roadway

Recording No: Docket 12475, page 609

(LOT 257)

10. Easement(s) for the purpose(s) shown below and rights incidental thereto as set forth in a document:

Purpose: electric lines

Recording No: Docket 12496, page 6608

(LOT 246)

Tax Note:

Tax Parcel No.: 219-06-1220 through 219-06-1240

Tax Parcel No.: 219-06-1290 through 219-06-1300

Tax Parcel No.: 219-06-1320 through 219-06-1330

Tax Parcel No.: 219-06-1350 through 219-06-1370

Tax Parcel No.: 219-06-1400 through 219-06-1430

Tax Parcel No: 219-06-1450

Tax Parcel No.: 219-06-1500

Tax Parcel No.: 219-06-1490 through 219-06-1510

Tax Parcel No: 219-06-1540

Tax Parcel No: 219-06-1550

3. The following matters are disclosed by name only and the Company, without additional information, is unable to determine whether any or all of these matters are defects, liens or encumbrances against the Interest:

Note: This Condition of Title Report does not address General Index matters (such as proceedings, liens, or decrees), which do not specifically describe said Land.